



## **Equity PTS Fee Schedule**

Version 3.0  
December 1<sup>st</sup> 2023

## Trading Fees

Service	Fee	Notes
Membership	¥900,000	Per month
Trading Commission	Nighttime Market	0.4 bps
	Daytime Market	0.2 bps
	X-Market	0.6 bps for DLP <sup>1</sup> 1.0bps for SDLP <sup>2</sup>
	U-Market	0.2 bps
Data Handling Fee	¥50	Per executed symbol per day

<sup>1</sup> DLP: “Designated Liquidity Provider” defined by Japannexts .

<sup>2</sup> SDLP: “Specialist Designated Liquidity Provider” defined by Japannexts

## Connectivity Service Fees

- Initial fees apply separately.

Service	Monthly Fee	Notes
Private Telecom Circuit with Managed Service	Please consult	PROD Market Data and PROD Order Entry environment should be separated
Indirect Connectivity via Third Parties/Extranet Service Providers <sup>1</sup>	¥99,100	Per Third Tarty/ Extranet Service Provider
IPSEC VPN over Internet	¥25,000	Available in UAT only

<sup>1</sup> Market data and order entry forwarding charged separately.

## Co-location Service Fees

- Refer to Co-location Service Guide for technical details.
- Initial fees apply separately.

Service	Monthly Fee	Notes
Full Rack (Premium)	¥500,000	46U/47U
Full Rack (Standard)	¥330,000	41U
Half Rack (Standard)	¥220,000	20U
Options	Power	Please consult
	Switch Management	¥11,000
Gateway Connection (from Co-location Rack to JNX PTS Matching Engine)	40G Fiber	¥44,000
	10G Fiber	¥22,000
	1G RJ45 or Fiber	¥11,000
In-house/Inter-room Fiber	Please consult	
Smart Hands Service	Please consult	24 x 7 support is available

## Service Utilization Fees

- A single Session ID is used to connect to both primary and secondary servers.
- A separate Session ID is required to connect to each market.
- Physical connectivity fees apply.

## Members

Service		Monthly Fee (Production)	Monthly Fee (UAT)	Notes
Order Entry	Standard FIX	¥20,000	¥5,000	Per Session ID Throttled at 500 messages per second
	Standard OUCH	¥40,000	¥10,000	Per Session ID Throttled at 500 messages per second
	Dedicated OUCH	Please consult	N/A	
Drop Copy	Drop Copy	¥25,000	¥6,250	Per Session ID
	Per Order Entry Session ID	¥5,000	N/A	Per Session ID subscribed to a Drop Copy
Market Data	ITCH TCP <sup>1</sup>	¥20,000	¥5,000	Per Session ID
	ITCH Multicast <sup>1</sup>	¥20,000	¥5,000	Per physical port pair
	GLIMPSE <sup>1 2</sup>	¥10,000	¥2,500	Per Session ID
Market Access Control (MAC)	Basic Fee	¥20,000	¥5,000	Inclusive of first 10 associated Order Entry Session IDs
	Per Additional Order Entry Session ID	¥2,000	N/A	Per Additional Order Entry Session ID

<sup>1</sup> Member's market data license agreement is required.

<sup>2</sup> A separate subscription is required for each ITCH market data feed consumer.

## Order Entry Availability Matrix

Order Entry Matrix	Availability			
	Nighttime Market	Daytime Market	X-Market	U-Market
Standard FIX	*	*	*	N/A
Standard OUCH	*	*	*	*
Dedicated OUCH	N/A	*	N/A	N/A

## Market Data Service Providers

Service		Monthly Fee (Production)	Monthly Fee (UAT)	Notes
Market Data	ITCH TCP <sup>1</sup>	¥60,000	¥15,000	Per Session ID
	ITCH Multicast <sup>1</sup>	¥60,000	¥15,000	Per physical port pair
	GLIMPSE <sup>1 2</sup>	¥10,000	¥2,500	Per Session ID
Market Data Redistribution License		¥1,200,000	-	

<sup>1</sup> Service provider's market data license agreement is required.

<sup>2</sup> A separate subscription is required for each ITCH market data feed consumer.

## Third Parties

Service		Monthly Fee (Production)	Monthly Fee (UAT)	Notes
Order Entry	Standard FIX	N/A	¥5,000	Per Session ID
	Standard OUCH	N/A	¥10,000	Per Session ID
Drop Copy		N/A	¥6,250	Per Session ID
Market Data	ITCH TCP <sup>1</sup>	¥20,000	¥5,000	Per Session ID
	ITCH Multicast <sup>1</sup>	¥20,000	¥5,000	Per physical port pair
	GLIMPSE <sup>1 2</sup>	¥10,000	¥2,500	Per Session ID

<sup>1</sup> Third party market data license agreement is required.

<sup>2</sup> A separate subscription is required for each ITCH market data feed consumer.

## Other Service Fees

Service	Monthly Fee	Notes
SOR (Smart Order Routing) Service	Please consult	Per service